

**“BASTIAT’S LESSONS FOR THE 21ST CENTURY:
THE BROKEN WINDOW FALLACY REVISITED (AGAIN AND AGAIN)”
Dr. David M. Hart**

The Collected Works of Frédéric Bastiat, 6 vols. (Liberty Fund, 2011-)

FRÉDÉRIC BASTIAT THE MAN AND THE STATESMAN

The Correspondence and Articles on Politics

THE COLLECTED WORKS OF FRÉDÉRIC BASTIAT



Jacques de Guenin, *General Editor*

- Vol. 1: *The Man and the Statesman. The Correspondence and Articles on Politics*
- Vol. 2: *"The Law," "The State," and Other Political Writings, 1843-1850*
- Vol. 3: *Economic Sophisms and "What is Seen and What is Not Seen"*
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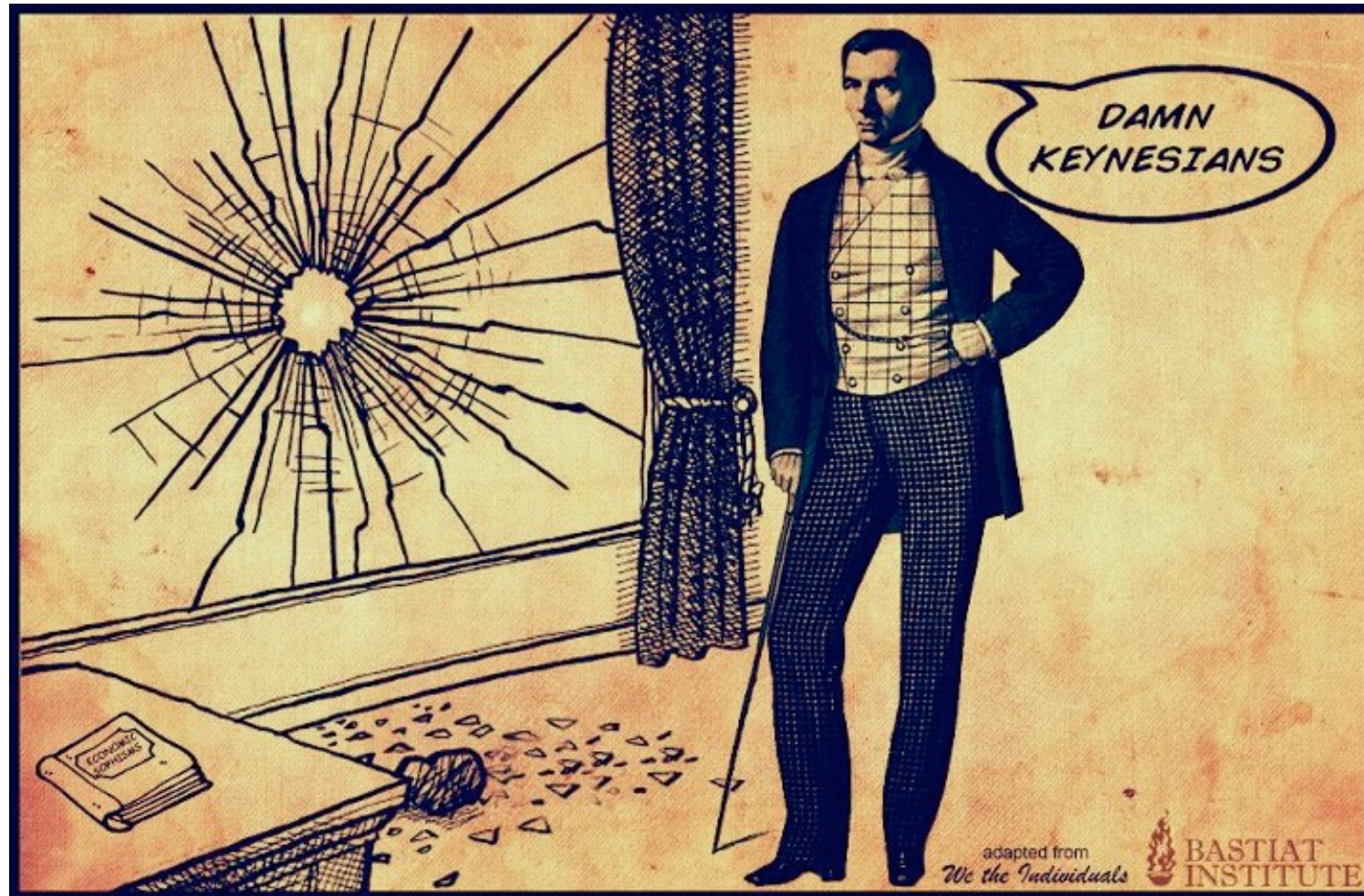
The Importance of Frédéric Bastiat



- his contributions to economic and political theory
 - His Methodological Individualism.
 - A new theory of rent.
 - The rejection of Malthusian limits to population growth.
 - The quantification of the impact of economic events.
 - The idea of “spontaneous” or “harmonious” order.
 - The interconnectedness of all economic activity.
 - His theory of the “economic sociology” of the State.
 - His “Public Choice” like theory of politics.
- and his skill as a disseminator of free market ideas

[Frédéric Bastiat (1801-1850)]

The “Broken Window Fallacy” and the Persistence of Zombie Economics



Zombie Economics

- Paul Krugman, “Reckonings; After the Horror” *NYT*, September 14, 2001
- Paul Krugman on Fareed Zakaria’s GPS program, *CNN*, August 11, 2011 - "attack of the space aliens"
- Peter Morici, The Economic Impact of Hurricane Sandy ... Not all Bad News” *Yahoo! Finance*, October 29, 2013

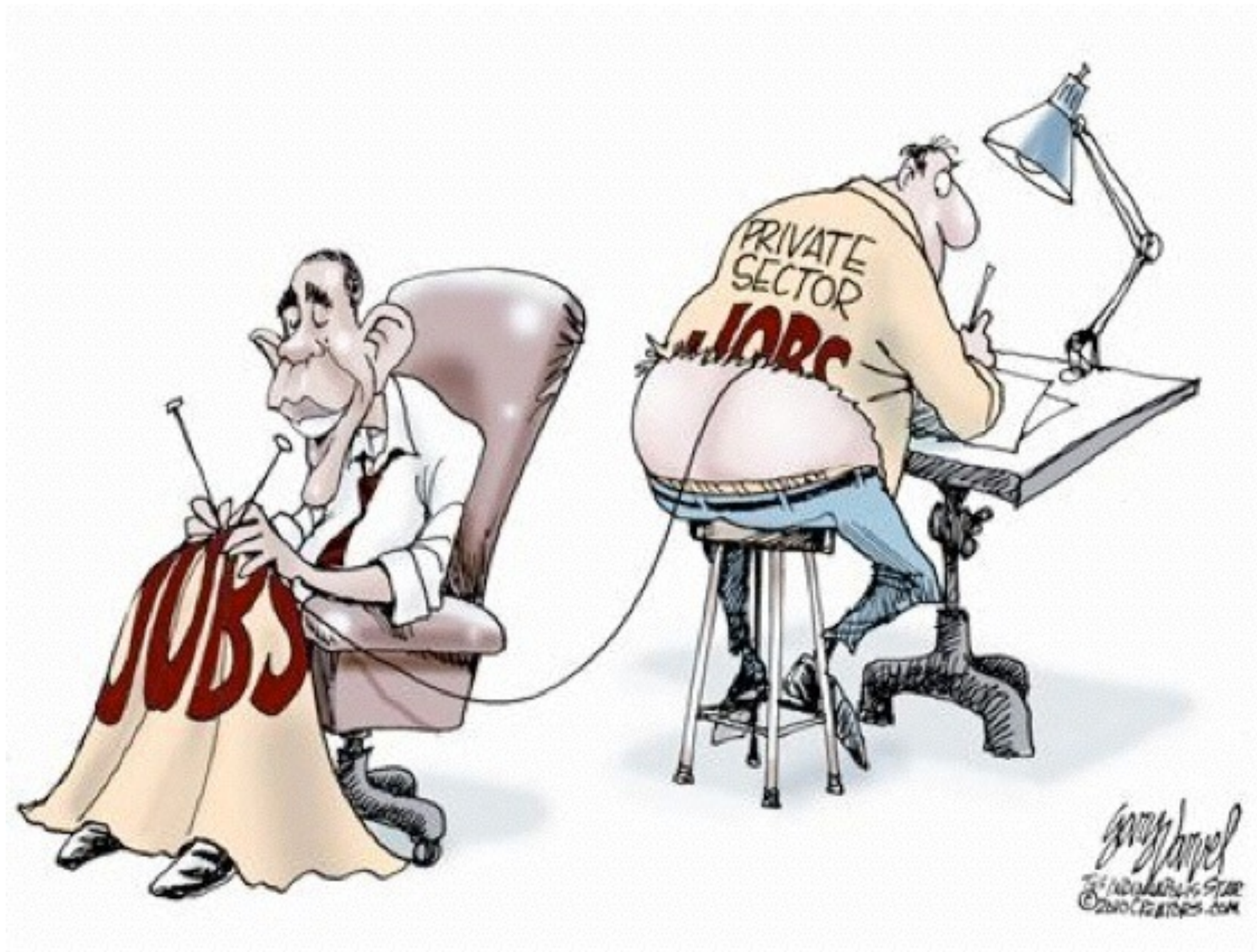
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What is “Seen”: The Obama Administration “creating” New Jobs
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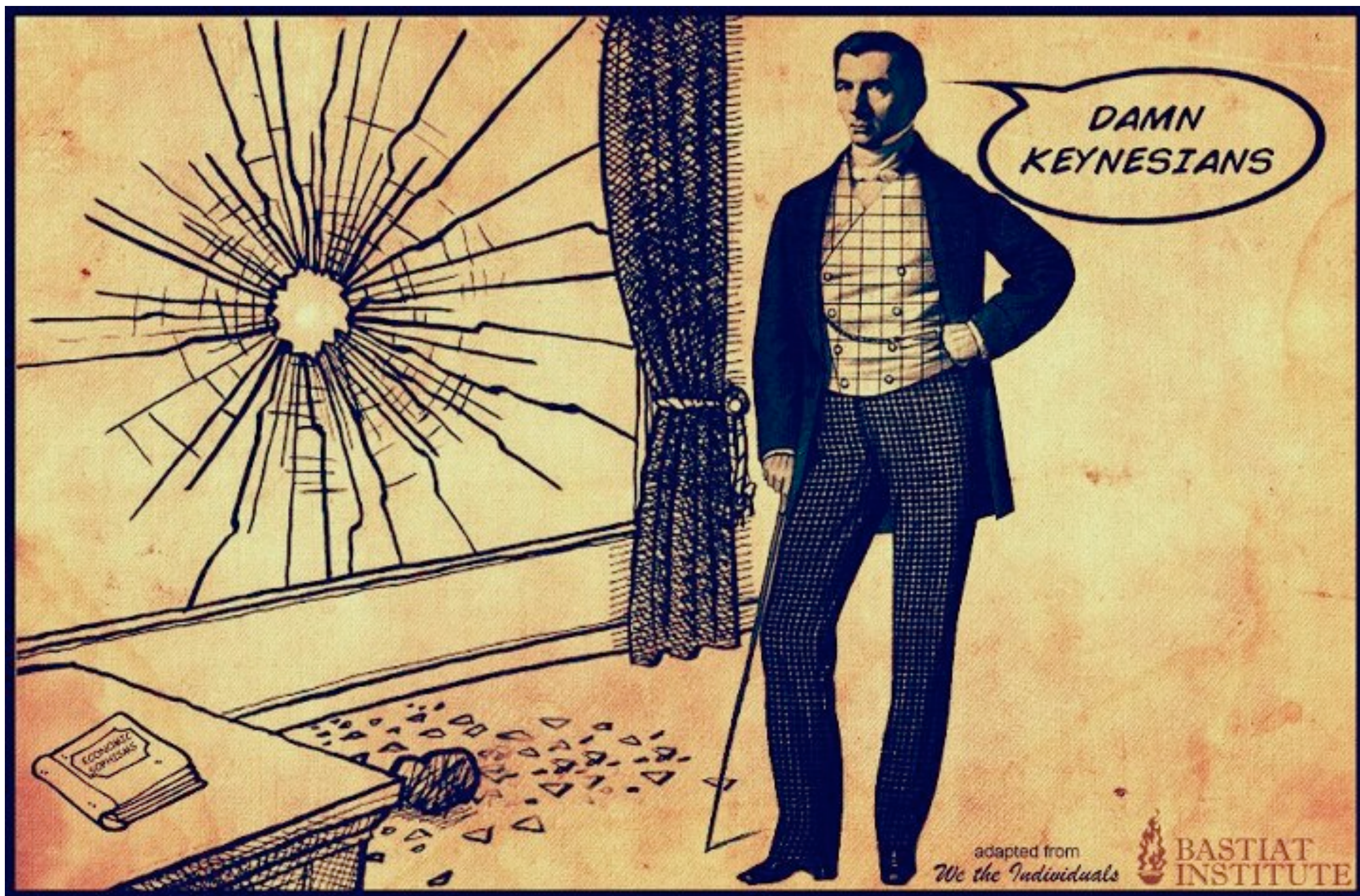
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- Walter Williams’ “Economic Lunacy,” March 22, 2011, *creators.com*
- Andrew T. Young, “Why in the World are We all Keynesians again?” *Policy Analysis* (Cato institute), February 14, 2013
- Frédéric Bastiat, *Economic Sophisms* (1846, 1848)

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